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CIN U74140DL2004PNL130324

FOR IMMEDIATE RELEASE

FADA Releases August'20 Vehicle Registration Data

- Vehicle Registrations for August shows improvement due to ongoing festivities when compared MoM but still down by -26.81% on YoY basis.
- On yearly comparison, 2-Wheeler degrows by -28.71%, 3-Wheeler by -69.51%, CV by -57.39%, and PV by -7.12%. Tractor registration continued its upwards journey with 27.80% growth.
- Entry Level Passenger Vehicles shows initial signs of demand revival as customers sitting on fence finally conclude their purchase with Janmashtami and Ganesh Chaturthi during the month.
- Overall demand still not back to pre-covid levels as despite abundant liquidity, risk averse mood of Banks and NBFC's coupled with stricter CIBIL scores, fails to capture demand in the current month.
- FADA awaits the Government's reduction on GST for 2 wheelers and roll out of incentive based Scrappage Policy thus re-igniting demand and once again making Auto a lead indicator of growth.

9th **September'20, New Delhi:** The Federation of Automobile Dealers Associations (FADA) today released the Monthly Vehicle Registration Data for the Month of August'20.

August'20 Retail Sales

Commenting on how August'20 performed, FADA President, Mr. Vinkesh Gulati said, "With the start of Festival Season and the Government's continued effort to open up India, the month of August saw good numbers when compared to immediate previous months. August also saw an arrest in decline and pullback efforts on all fronts were visible, though on YoY, all categories except Tractors continued to fall, though at a slower pace.

Passenger Vehicles after 5 months saw decline reducing to single digit. Customers who were sitting on the fence, finally concluded their purchase during ongoing festivals of Janmashtami and Ganesh Chaturthi. Entry level Passenger Vehicles were in high demand as personal mobility is being preferred with current pandemic showing no signs of reduction.

Apart from Rural Market which was showing revival signs until now, Urban Centres for the first time showed initial signs of demand pullback. With the Government's priority in spending towards rural development and agriculture, coupled with good monsoon and a healthy sowing season, Tractor, Small Commercial Vehicles and entry level Passenger Vehicles positively impacted August Sales.

Overall demand is still not back to Pre-covid levels as Banks and NBFCs continue to have a cautious approach towards funding. Commercial Vehicles, especially M&HCV category is still suffering from higher lead times with financers and an increase in cost of acquisition leading to viability issues. A stricter CIBIL score is also affecting customer finance.



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FADA once again requests the Government to announce demand boosting stimulus and awaits the announcement of reduction in GST for 2-wheelers. We also await the much required incentive based scrappage policy. Both these measures will act as demand drivers for 2-wheelers and specially Medium & Heavy Commercial Vehicles sales in India thus once again making Auto Industry, a lead indicator for India's growth."

Near Term Outlook

September brings with itself, the inauspicious 16 days Shraadh period. This coupled with 30 days of Adhik Maas (an extra month in the Hindu calendar that is inserted to keep the lunar and solar calendars aligned) is considered inauspicious in North, East and West India when no high value transactions take place.

The moratorium period from banks has ended on 31st Aug. During this period, if NPA's are not too high and recovery rate is even neutral to positive, Banks and NBFC's may return with aggressive financing schemes for Auto Loans thus leading to a strong demand pullback.

While OEM's are dispatching vehicles to Dealers with a purpose of stocking-up inventory for the upcoming festival season, retail sales are still at 70-75% levels despite the low base of last year. FADA advises extreme caution to all OEMs and our Dealer fraternity to avoid excessive Inventory build-up thus leading to unmanageable interest cost which could further result in dealership closures.

Chart showing Vehicle Registration Data for August'20 with YoY comparison can be found below:

All India Vehicle Registration Data for August'20

CATEGORY	AUG'20	AUG'19	YoY %
2W	8,98,775	12,60,722	-28.71%
3W	16,857	55,293	-69.51%
CV	26,536	62,270	-57.39%
PV	1,78,513	1,92,189	-7.12%
TRAC	67,406	52,744	27.80%
Total	11,88,087	16,23,218	-26.81%

Source: FADA Research

Disclaimer:

- 1- The above numbers do not have figures from AP, AN, MP, LD & TS as all these States/UT's are not yet on Vahan 4.
- 2- Vehicle Registration Data has been collated as on 07.09.20 and in collaboration with Ministry of Road Transport & Highways, Government of India and has been gathered from 1,242 out of 1,450 RTOs.

Category-wise market share can be found in Annexure 1, Page No. 04
State-wise Vehicle Registration Analysis can be found in Annexure 2, Page No. 08.

---- End of Press Release ----



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About FADA India

Founded in 1964, Federation of Automobile Dealers Associations (FADA), is the apex national body of Automobile Retail Industry in India engaged in the sale, service and spares of 2/3 Wheelers, Passenger Cars, UVs, Commercial Vehicles (including buses and trucks) and Tractors. FADA India represents over 15,000 automobile dealers having 26,500 dealerships including multiple Associations of Automobile Dealers at the Regional, State and City levels representing the entire Auto Retail Industry. Together we employ ~4 million people at dealerships and service centres.

FADA India, at the same time also actively networks with the Industries and the authorities, both at the Central & State levels to provide its inputs and suggestions on the Auto Policy, Taxation, Vehicle Registration Procedure, Road Safety and Clean Environment, etc. to sustain the growth of the Automobile Retail Trade in India.



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Annexure 1

OEM wise Market Share Data for the Month of August'20 with YoY comparison

Two-Wheeler (2W)					
Two-Wheeler OEM	AUG'20	Market Share (%), AUG'20	AUG'19	Market Share (%), AUG'19	
HERO MOTOCORP LTD	3,28,068	36.50%	4,28,227	33.97%	
HONDA MOTORCYCLE AND SCOOTER INDIA (P) LTD	2,23,496	24.87%	3,31,673	26.31%	
TVS MOTOR COMPANY LTD	1,39,936	15.57%	1,90,520	15.11%	
BAJAJ AUTO LTD	1,00,072	11.13%	1,57,697	12.51%	
INDIA YAMAHA MOTOR PVT LTD	35,878	3.99%	46,209	3.67%	
ROYAL-ENFIELD (UNIT OF EICHER LTD)	35,105	3.91%	48,627	3.86%	
SUZUKI MOTORCYCLE INDIA PVT LTD	30,296	3.37%	48,722	3.86%	
PIAGGIO VEHICLES PVT LTD	2,458	0.27%	5,222	0.41%	
CLASSIC LEGENDS PVT LTD	1,353	0.15%	1,438	0.11%	
H-D MOTOR COMPANY INDIA PVT LTD	106	0.01%	171	0.01%	
INDIA KAWASAKI MOTORS PVT LTD	45	0.01%	237	0.02%	
TRIUMPH MOTORCYCLES (INDIA) PVT LTD	37	0.00%	53	0.00%	
BMW INDIA PVT LTD	30	0.00%	147	0.01%	
ADISHWAR AUTO RIDE INDIA PVT LTD	24	0.00%	68	0.01%	
DUCATI INDIA PVT LTD	0	0.00%	35	0.00%	
DUCATI MOTOR HOLDING S.P.A	0	0.00%	13	0.00%	
Others including EV	1,871	0.21%	1,663	0.13%	
Total	8,98,775	100.00%	12,60,722	100.00%	

Source: FADA Research

- 1- The above numbers do not have figures from AP, AN, MP, LD & TS as all these States/UT's are not yet on Vahan 4.
- 2- Vehicle Registration Data has been collated as on 07.09.20 and in collaboration with Ministry of Road Transport & Highways, Government of India and has been gathered from 1,242 out of 1,450 RTOs.



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Three-Wheeler (3W)					
Three-Wheeler OEM	AUG'20	Market Share (%), AUG'20	AUG'19	Market Share (%), AUG'19	
BAJAJ AUTO LTD	6,394	37.93%	26,299	47.56%	
PIAGGIO VEHICLES PVT LTD	3,688	21.88%	9,657	17.47%	
ATUL AUTO LTD	625	3.71%	2,950	5.34%	
TVS MOTOR COMPANY LTD	410	2.43%	893	1.62%	
MAHINDRA & MAHINDRA LIMITED	292	1.73%	3,098	5.60%	
Others including EV	5,448	32.32%	12,396	22.42%	
Total	16,857	100.00%	55,293	100.00%	

Source: FADA Research

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Commercial Vehicle (CV)					
Commercial Vehicle OEM	AUG'20	Market Share (%), AUG'20	AUG'19	Market Share (%), AUG'19	
MAHINDRA & MAHINDRA LIMITED	10,795	40.68%	14,684	23.58%	
TATA MOTORS LTD	7,115	26.81%	26,586	42.69%	
ASHOK LEYLAND LTD	2,834	10.68%	9,602	15.42%	
MARUTI SUZUKI INDIA LTD	1,776	6.69%	2,032	3.26%	
VE COMMERCIAL VEHICLES LTD	1,058	3.99%	3,479	5.59%	
DAIMLER INDIA COMMERCIAL VEHICLES PVT. LTD	341	1.29%	1,221	1.96%	
FORCE MOTORS LIMITED, A FIRODIA ENTERPRISE	276	1.04%	1,057	1.70%	
SML ISUZU LTD	163	0.61%	933	1.50%	
Others	2,178	8.21%	2,676	4.30%	
Total	26,536	100.00%	62,270	100.00%	

Source: FADA Research

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Pa	ssenger Vehi	cle (PV)		
Passenger Vehicle OEM	AUG'20	Market Share (%), AUG'20	AUG'19	Market Share (%), AUG'19
MARUTI SUZUKI INDIA LTD	88,801	49.74%	89,877	46.76%
HYUNDAI MOTOR INDIA LTD	34,699	19.44%	36,294	18.88%
TATA MOTORS LTD	14,136	7.92%	10,887	5.66%
MAHINDRA & MAHINDRA LIMITED	9,038	5.06%	14,870	7.74%
KIA MOTORS INDIA PVT LTD	7,503	4.20%	159	0.08%
RENAULT INDIA PVT LTD	5,805	3.25%	4,258	2.22%
HONDA CARS INDIA LTD	4,732	2.65%	9,249	4.81%
TOYOTA KIRLOSKAR MOTOR PVT LTD	4,628	2.59%	9,504	4.95%
FORD INDIA PVT LTD	3,366	1.89%	5,563	2.89%
SKODA AUTO VOLKSWAGEN INDIA PVT LTD	1,719	0.96%	0	0.00%
MG MOTOR INDIA PVT LTD	1,620	0.91%	1,778	0.93%
MERCEDES-BENZ INDIA PVT LTD	443	0.25%	819	0.43%
NISSAN MOTOR INDIA PVT LTD	386	0.22%	1,786	0.93%
BMW INDIA PVT LTD	383	0.21%	628	0.33%
FIAT INDIA AUTOMOBILES PVT LTD	322	0.18%	753	0.39%
VOLKSWAGEN AG/INDIA PVT. LTD.	188	0.11%	2,052	1.07%
SKODA AUTO INDIA/AS PVT LTD	142	0.08%	1,083	0.56%
JAGUAR LAND ROVER INDIA LIMITED	108	0.06%	244	0.13%
VOLVO AUTO INDIA PVT LTD	87	0.05%	156	0.08%
FORCE MOTORS LIMITED, A FIRODIA ENTERPRISE	51	0.03%	625	0.33%
MERCEDES -BENZ AG	18	0.01%	0	0.00%
Audi AG	9	0.01%	303	0.16%
PORSCHE AG GERMANY	7	0.00%	21	0.01%
BENTLEY MOTORS LIMITED	1	0.00%	1	0.00%
ROLLS ROYCE	1	0.00%	3	0.00%
FERRARI INDIA PRIVATE LIMITED	1	0.00%	2	0.00%
AUTOMOBILI LAMBORGHINI S.P.A	1	0.00%	0	0.00%
Others	318	0.18%	1,274	0.66%
Total	1,78,513	100.00%	1,92,189	100.00%

Source: FADA Research

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Tractor (TRAC)					
Tractor OEM	AUG'20	Market Share (%), AUG'20	AUG'19	Market Share (%), AUG'19	
MAHINDRA & MAHINDRA LIMITED	16,328	24.22%	12,462	23.63%	
MAHINDRA & MAHINDRA LIMITED (SWARAJ)	10,536	15.63%	7,742	14.68%	
INTERNATIONAL TRACTORS LIMITED	8,577	12.72%	6,384	12.10%	
TAFE LIMITED	7,675	11.39%	6,483	12.29%	
ESCORTS LIMITED (AGRI MACHINERY GROUP)	6,943	10.30%	5,556	10.53%	
EICHER TRACTORS	4,464	6.62%	3,976	7.54%	
JOHN DEERE INDIA PVT LTD	4,425	6.56%	3,746	7.10%	
CNH INDUSTRIAL (INDIA) PVT LTD	2,471	3.67%	2,134	4.05%	
KUBOTA AGRICULTURAL MACHINERY INDIA PVT.LTD.	1,288	1.91%	677	1.28%	
V.S.T. TILLERS TRACTORS LIMITED	995	1.48%	773	1.47%	
CAPTAIN TRACTORS PVT. LTD.	800	1.19%	659	1.25%	
FORCE MOTORS LIMITED, A FIRODIA ENTERPRISE	328	0.49%	207	0.39%	
INDO FARM EQUIPMENT LIMITED	167	0.25%	187	0.35%	
Others	2,409	3.57%	1,758	3.33%	
Total	67,406	100.00%	52,744	100.00%	

Source: FADA Research

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Annexure 2

State wise Vehicle Registration Data for the Month of August'20 with YoY comparison

ARUNACHAL PRADESH					
CATEGORY	AUG'20	AUG'19	YoY %		
2W	621	1,413	-56.05%		
3W	4	93	-95.70%		
CV	40	126	-68.25%		
PV	405	647	-37.40%		
TRAC	15	16	-6.25%		
Total	1,085	2,295	-52.72%		

ASSAM					
CATEGORY	AUG'20	AUG'19	YoY %		
2W	20,895	29,862	-30.03%		
3W	1,125	2,383	-52.79%		
CV	1,017	1,961	-48.14%		
PV	4,820	5,636	-14.48%		
TRAC	1,286	557	130.88%		
Total	29,143	40,399	-27.86%		

BIHAR					
CATEGORY	AUG'20	AUG'19	YoY %		
2W	69,441	72,864	-4.70%		
3W	3,312	5,222	-36.58%		
CV	1,457	2,032	-28.30%		
PV	4,711	4,181	12.68%		
TRAC	4,329	2,992	44.69%		
Total	83,250	87,291	-4.63%		

CHHATTISGARH					
CATEGORY	AUG'20	AUG'19	YoY %		
2W	25,662	33,525	-23.45%		
3W	81	535	-84.86%		
CV	591	1,322	-55.30%		
PV	3,391	3,181	6.60%		
TRAC	2,484	2,810	-11.60%		
Total	32,209	41,373	-22.15%		



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CHANDIGARH					
CATEGORY	AUG'20	AUG'19	YoY %		
2W	1,055	2,539	-58.45%		
3W	61	134	-54.48%		
CV	16	191	-91.62%		
PV	1,067	1,281	-16.71%		
TRAC	-	1	-100.00%		
Total	2,199	4,146	-46.96%		

DADRA & NAGAR HAVELI AND DAMAN & DIU				
CATEGORY AUG'20 AUG'19 YoY				
2W	897	677	32.50%	
3W	1	5	-80.00%	
CV	36	128	-71.88%	
PV	220	244	-9.84%	
TRAC	7	-	-	
Total	1,161	1,054	10.15%	

DELHI			
CATEGORY	AUG'20	AUG'19	YoY %
2W	25,747	34,484	-25.34%
3W	1,042	2,641	-60.55%
CV	345	1,608	-78.54%
PV	10,629	10,376	2.44%
TRAC	-	-	-
Total	37,763	49,109	-23.10%

GOA			
CATEGORY	AUG'20	AUG'19	YoY %
2W	2,446	4,327	-43.47%
3W	4	5	-20.00%
CV	93	153	-39.22%
PV	1,231	2,131	-42.23%
TRAC	3	1	200.00%
Total	3,777	6,617	-42.92%



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GUJARAT			
CATEGORY	AUG'20	AUG'19	YoY %
2W	46,486	85,284	-45.49%
3W	552	6,077	-90.92%
CV	1,653	4,204	-60.68%
PV	16,821	17,232	-2.39%
TRAC	14,166	13,621	4.00%
Total	79,678	1,26,418	-36.97%

HIMACHAL PRADESH			
CATEGORY	AUG'20	AUG'19	YoY %
2W	7,432	6,843	8.61%
3W	38	23	65.22%
CV	680	1,290	-47.29%
PV	4,410	3,907	12.87%
TRAC	223	93	139.78%
Total	12,783	12,156	5.16%

HARYANA			
CATEGORY	AUG'20	AUG'19	YoY %
2W	30,049	47,589	-36.86%
3W	418	2,200	-81.00%
CV	1,014	3,346	-69.70%
PV	11,466	12,588	-8.91%
TRAC	4,152	3,986	4.16%
Total	47,099	69,709	-32.43%

JHARKHAND			
CATEGORY	AUG'20	AUG'19	YoY %
2W	30,140	29,573	1.92%
3W	603	1,784	-66.20%
CV	490	1,106	-55.70%
PV	3,949	3,522	12.12%
TRAC	1,075	857	25.44%
Total	36,257	36,842	-1.59%



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JAMMU & KASHMIR			
CATEGORY	AUG'20	AUG'19	YoY %
2W	16,568	3,817	334.06%
3W	101	105	-3.81%
CV	171	400	-57.25%
PV	7,642	2,359	223.95%
TRAC	8	146	-94.52%
Total	24,490	6,827	258.72%

KARNATAKA			
CATEGORY	AUG'20	AUG'19	YoY %
2W	64,189	99,249	-35.33%
3W	934	4,331	-78.43%
CV	2,403	4,900	-50.96%
PV	13,350	16,201	-17.60%
TRAC	3,698	2,468	49.84%
Total	84,574	1,27,149	-33.48%

KERALA			
CATEGORY	AUG'20	AUG'19	YoY %
2W	30,226	44,669	-32.33%
3W	777	2,272	-65.80%
CV	1,200	2,483	-51.67%
PV	9,566	14,570	-34.34%
TRAC	5	34	-85.29%
Total	41,774	64,028	-34.76%

LADAKH			
CATEGORY	AUG'20	AUG'19	YoY %
2W	6	54	-88.89%
3W	-	-	•
CV	1	12	-91.67%
PV	102	241	-57.68%
TRAC	-	2	-100.00%
Total	109	309	-64.72%



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MAHARASHTRA			
CATEGORY	AUG'20	AUG'19	YoY %
2W	84,000	1,11,651	-24.77%
3W	1,513	7,680	-80.30%
CV	3,654	9,524	-61.63%
PV	23,076	24,042	-4.02%
TRAC	7,798	2,892	169.64%
Total	1,20,041	1,55,789	-22.95%

MEGHALAYA				
CATEGORY	AUG'20	AUG'19	YoY %	
2W	874	1,626	-46.25%	
3W	26	69	-62.32%	
CV	135	282	-52.13%	
PV	816	896	-8.93%	
TRAC	1	4	-75.00%	
Total	1,852	2,877	-35.63%	

MANIPUR			
CATEGORY	AUG'20	AUG'19	YoY %
2W	16	2,058	-99.22%
3W	-	120	-100.00%
CV	-	184	-100.00%
PV	38	555	-93.15%
TRAC	-	-	-
Total	54	2,917	-98.15%

MIZORAM			
CATEGORY	AUG'20	AUG'19	YoY %
2W	969	1,889	-48.70%
3W	84	26	223.08%
CV	72	169	-57.40%
PV	209	360	-41.94%
TRAC	1	-	
Total	1,335	2,444	-45.38%



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NAGALAND				
CATEGORY	AUG'20	AUG'19	YoY %	
2W	348	463	-24.84%	
3W	3	102	-97.06%	
CV	15	1,199	-98.75%	
PV	323	562	-42.53%	
TRAC	-	-	-	
Total	689	2,326	-70.38%	

ODISHA			
CATEGORY	AUG'20	AUG'19	YoY %
2W	32,165	45,555	-29.39%
3W	585	1,888	-69.01%
CV	1,116	2,943	-62.08%
PV	3,757	3,837	-2.08%
TRAC	1,730	1,230	40.65%
Total	39,353	55,453	-29.03%

PUNJAB			
CATEGORY	AUG'20	AUG'19	YoY %
2W	26,240	55,062	-52.34%
3W	75	762	-90.16%
CV	511	1,825	-72.00%
PV	6,646	8,300	-19.93%
TRAC	2,075	2,125	-2.35%
Total	35,547	68,074	-47.78%

PUDUCHERRY			
CATEGORY	AUG'20	AUG'19	YoY %
2W	3,071	4,118	-25.42%
3W	4	8	-50.00%
CV	20	62	-67.74%
PV	428	547	-21.76%
TRAC	2	2	0.00%
Total	3,525	4,737	-25.59%



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RAJASTHAN			
CATEGORY	AUG'20	AUG'19	YoY %
2W	58,099	79,631	-27.04%
3W	408	1,808	-77.43%
CV	1,501	4,035	-62.80%
PV	9,728	10,224	-4.85%
TRAC	6,774	4,394	54.16%
Total	76,510	1,00,092	-23.56%

SIKKIM				
CATEGORY	AUG'20	AUG'19	YoY %	
2W	126	369	-65.85%	
3W	-	1	•	
CV	17	47	-63.83%	
PV	218	511	-57.34%	
TRAC	-	1		
Total	361	927	-61.06%	

TAMIL NADU			
CATEGORY	AUG'20	AUG'19	YoY %
2W	1,10,757	1,34,971	-17.94%
3W	609	3,380	-81.98%
CV	3,832	6,103	-37.21%
PV	10,987	15,381	-28.57%
TRAC	2,292	1,323	73.24%
Total	1,28,477	1,61,158	-20.28%

TRIPURA			
CATEGORY	AUG'20	AUG'19	YoY %
2W	3,072	3,205	-4.15%
3W	465	400	16.25%
CV	110	184	-40.22%
PV	433	361	19.94%
TRAC	1	-	
Total	4,081	4,150	-1.66%



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UTTARAKHAND			
CATEGORY	AUG'20	AUG'19	YoY %
2W	12,024	14,294	-15.88%
3W	165	700	-76.43%
CV	256	604	-57.62%
PV	3,227	2,623	23.03%
TRAC	227	207	9.66%
Total	15,899	18,428	-13.72%

UTTAR PRADESH			
CATEGORY	AUG'20	AUG'19	YoY %
2W	1,29,443	2,23,841	-42.17%
3W	2,954	8,981	-67.11%
CV	2,625	6,808	-61.44%
PV	18,296	18,938	-3.39%
TRAC	12,571	11,209	12.15%
Total	1,65,889	2,69,777	-38.51%

WEST BENGAL			
CATEGORY	AUG'20	AUG'19	YoY %
2W	65,711	85,220	-22.89%
3W	913	1,559	-41.44%
CV	1,465	3,039	-51.79%
PV	6,551	6,755	-3.02%
TRAC	2,483	1,774	39.97%
Total	77,123	98,347	-21.58%